

RESOLUTION 2024-07

RESOLUTION TO SUPPORT RIVERS TRAILSIDE, LLC

WHEREAS, Chris and Amy Parker, owners of Rivers Trailside, LLC, have an established Memorandum of Understanding (MOU) with the American Birkebeiner Ski Foundation, Inc. (ASBF) for the purchase of 1.38 acres of land within the new Mt. Telemark Village;

WHEREAS, ABSF requested Rivers Eatery, a local restaurant in Cable known for its delicious food and quality ingredients, to build a restaurant at Mt. Telemark, because of their experience with the ebb and flow of events and fluctuating attendance numbers; and

WHEREAS, the Parkers are experienced restaurateurs, business owners and developers who currently own Rivers Eatery and Redberry Books in downtown Cable, and are in partnership with the family business Parker Electric; and

WHEREAS, Rivers Trailside, LLC will be an expansion of Rivers Eatery with tap room, restaurant, carry-out and catering mobile service and start line presence to feed hungry event participants in a timely, clean and healthy manner; and

WHEREAS, a purchase agreement for the 1.38 acres in Mt. Telemark Village will be final May 31, 2024 and a \$500,000 line of credit established through Shell Lake Bank; and

WHEREAS, the Parkers are seeking \$250,000 through a WEDC grant, matched by a line of credit through Shell Lake Bank, to begin construction in September 2024 with anticipated completion by June 2025; and

WHEREAS, the Town of Cable Resolution 2020-06, dated February 19, 2020 states: 1) support for Telemark Redevelopment; 2) commitment to work with Telemark Redevelopment on matters relating to zoning, permits and any other regulatory issues; and 3) publicly support and help with various support groups in promoting the need for this project to succeed; and

WHEREAS, Rivers Trailside, LLC agrees to undertake all application, administrative, financial, and project reporting responsibilities and requirements for the grant; and

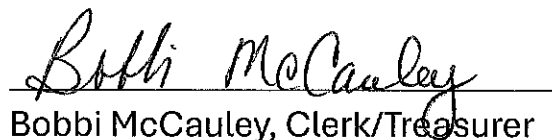
WHEREAS, should there be any unforeseen cost to the Town of Cable relating to this grant, Rivers Trailside, LLC agrees to reimburse the town for said cost.

NOW, THEREFORE, BE IT RESOLVED, that the Town Board of Cable hereby adopts this resolution of support for the Parkers' WEDC grant application in the amount of \$250,000, for the construction of Rivers Trailside, LLC, in Telemark Village.

Adopted this date, June 19, 2024.


Jamie Holly, Chairman

ATTEST:


Bobbi McCauley, Clerk/Treasurer