**TOWN OF CABLE – NOTICE OF PUBLIC BUDGET HEARING – FUND BALANCES**

Pursuant to Wi.Stat.65.90(3)(a)(b), notice is hereby given that on Thursday, NOVEMBER 30, 2023 , a PUBLIC HEARING on the PROPOSED 2024 BUDGET of the Town of Cable will be held at 6:00 p.m. at the Cable Community Centre. Immediately following the public hearing, a Town Elector Meeting will be held to approve the 2024 total town tax levy to be collected in 2024. The proposed budget in detail is available for inspection online at [www.townofcable.com](http://www.townofcable.com) or at the Town of Cable office. The following is a summary of the PROPOSED 2024 BUDGET:

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| --- | --- | --- | --- |
| **REVENUES** | **2023 BUDGET** | **2024 BUDGET** | **% CHANGE** |
| General Property Taxes | $887,562.00 | $ 892,647.00 | .6% |
| Room Tax | $29,000.00 | $ 35,000.00 | 21% |
| Intergovernmental Revenues | $284,157.00 | $ 334,778.64 | 18% |
| Licenses and Permits | $6,460.00 | $ 6,800.00 | 5% |
| Transportation Highway | $1,400.00 | $ 1,300.00 | -(7%) |
| Public Charges for Services | $33,340.00 | $ 35,850.00 | 7% |
| Miscellaneous Revenue | $80,255.00 | $ 42,755.00 | -(9%) |
| Other Financing Sources | $238,435.56 | $ 29,900.00 | -(88%) |
| **TOTAL REVENUES** | **$1,560,609.56** | **$1,379,030.64** | -(12%) |
|  |  |  |  |
| **EXPENDITURES** | **2023 BUDGET** | **2024 BUDGET** | **% CHANGE** |
| General Government | $245,434.56 | $ 246,640.00 | .5% |
| Public Safety | $260,880.00 | $ 263,580.00 | 1% |
| Public Works | $814,255.00 | $ 681,972.62 | -(16%) |
| 1.92 Health & Human Services | $4,000.00 | $ 4,500.00 | 12% |
| Culture/Recreation/Education | $126,740.00 | $ 105,738.02 | -(16%) |
| Conservation & Development | $69,300.00 | $ 66,400.00 | -(4%) |
| Capital Outlay | $40,000.00 | $ 10,000.00 | -(75%) |
| Other Financial Uses | $ - | $ 200.00 |  |
| **TOTAL EXPENDITURES** | **$1,560,609.56** | $**1,379,030.64** | -(12%) |

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| **All Governmental and Proprietary Funds** | **Fund Balance 1/1/2023** | **Revenues** | | **Expenditures** | | **Transfers** | **Est. Fund Balances**  **12/31/2023** |
| General Town Funds | $ 171,974.00 | $1,819,113. | $1,752,731 | |  | | $238,356.00 |
| Reserve Working Capital | $205,955.65 |  |  | |  | | $214,154.92 |
| Cemetery Funds | $34,614.51 |  |  | |  | | $ 36,244.05 |
| Economic Development | $23,041.40 |  |  | |  | | $ 24,127.30 |
| Municipal Parking Cont. | $42,509.62 |  |  | |  | | $ 44,513.04 |
| Rec Park Cont. | $45,441.78 |  |  | | (40,000) | | $ 7,583.42 |
| Airport Cont. Fund | $20,689.59 |  |  | | $5,000 | | $ 26,852.89 |
| Fire Dept. Cont. | $28,768.80 |  |  | | $35,000 | | $ 66,442.24 |
| Hwy. Equip. Cont. | $136,513.18 |  |  | |  | | $142,946.87 |
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