

*******TOWN OF CABLE SANITARY DISTRICT #1*******
REGULAR MEETING MINUTES
APRIL 14, 2021

PRESIDENT- David Popelka
TREASURER - Robert Flowers
SECRETARY - Jeannie Dixon
OPERATOR - Chris Johnstone

1. Call to Order - The Regular Meeting of the Town of Cable Sanitary District #1 was called to order at 3:00 p.m. on April 14, 2021 at the Sanitary District office. Present: David Popelka, Robert Flowers, Jeannie Dixon, Chris Johnstone and Harold Lance of AMKO Advisors Financial Services.

2. Minutes - Minutes of the March 10, 2021 meeting were presented and reviewed. There being no corrections, Bob Flowers made a motion to accept and approve the meeting minutes as presented, with second by David Popelka. Motion carried.

3. Agenda - At this point a motion was made by President Popelka to suspend the regular agenda in order to hear the Operator's Report and to meet with Harold Lance regarding the potential refinancing of the District's USDA Loan. This motion was seconded by Dixon and carried.

4. Operator's Report

- Chris Johnstone reported the following:
 - A truck randomly went through the hayfield recently causing some damage. The security camera will be checked. Subsequent to this, Chris requests that a sign be erected warning that there is No Trespassing and that the property is monitored by a security camera.
 - President Popelka signed off on Chris Johnstone's operator experience form needed to keep his license in effect and allow renewal of the District DNR permit.
 - Meter readings for the Car Wash and Laundromat were presented.
 - The Haulers have requested that their monthly reports be attached to their invoices. Chris will take care of this in the future.

5. AMKO Financial Proposal Regarding USDA Loan - Harold Lance was present, representing AMKO Advisors, an SEC registered financial services company from Plymouth, MN. Following his presentation, Mr. Lance requested permission from the Commission to provide a proposal to refinance the District's USDA revenue bond which would save \$276,000 and three years of payments. The initial bond through the USDA in 2004 is at 4.75% interest whereas the bond agreement proposed by Mr. Lance's company is currently at 2.5%. President Popelka reported that he had checked with USDA Rural Development and they advised that there are no restrictions to the District applying for refinancing. The Bond Counsel for the original loan was George

Knapp of Drummond who has since retired. Mr. Lance recommended the law firm of Dorsey & Whitney to act as Bond Counsel and provide this service for the new loan. **Following discussion, a motion was put forward by President Popelka to authorize Mr. Harold Lance and AMKO Advisors to research and bring back a bid at the May 12, 2021 meeting to refinance the District's debt currently held with the USDA. Motion was seconded by Dixon and carried.**

6. Treasurer's Report - The monthly Treasurer's report, including Frandsen Bank & Trust monthly statement dated 03/31/21 and Chippewa Valley Bank statements dated 03/31/21, was presented by Treasurer Robert Flowers. Account balances listed below are current to March 31, 2021.

Frandsen Bank Hayward

Debt Retirement #9707786	\$	0.00
Equipment Fund #9707824	\$	0.00
O&M Account #1544421	\$	0.00
Backup Debt Retirement #23690.		\$70,000.00
Contingency Fund #23691.		\$40,000.00

Chippewa Valley Bank Cable

Debt Retirement #8900045		\$2,383.94
Equipment Replacement #8900052		\$3,616.17
O&M Checking Acct #15002389.		\$25,649.69

Following review and discussion, President Popelka made a motion to accept the bank statements into the record as presented. Motion seconded by Dixon and carried.

7. Financial Actions - Monthly accounts payable reports for March Group 2 in the amount of \$1,588.09, April Group 1 in the amount of \$504.22 and April Group 2 in the amount of \$514.38 totaling \$2,606.69 were presented by Treasurer Flowers. Following review, Dixon made a motion to approve expenditures and pay invoices as presented. Motion was seconded by Flowers and carried.

8. Correspondence

- WRWA annual meeting announcement, to Chris
- DNR boundary change report, David will e-mail response
- Team Lab/Aquatic Weed Control sludge reduction program, to Chris
- Test Lab reports, to Chris

9. Old Business

- Discussion took place on tabled item from last month regarding transfer of CD accounts from Frandsen to Chippewa Valley Bank. By consensus this matter was again tabled pending information on early withdrawal penalty. Dixon will follow up for next meeting.

10. New Business

- Annual Budget Review - Reviewed annual budget figures provided by accountant Ron Gran. The District Operating budget is \$97,000 which does not include depreciation. Following review and discussion of the draft document, President Popelka made a motion to approve the proposed annual budget as presented and request that Ron Gran finalize the document. Motion seconded by Flowers and carried.
- President Popelka reported that he had recently met with a representative from the Great Lakes Community Action Partnership regarding a possible search grant. They will need our budget figures from 2017 through 2020.
- Annual Report bullet points reviewed in preparation for the Annual Town Meeting.
- DNR Permit Renewal Report - As reported by President Popelka, the DNR has found a change in the groundwater flow at the District site from south/southwest to predominantly north/northwest. This is an important finding as it affects the up gradient and down gradient well testing. As a result the designation of the testing wells needs to be changed and the DNR is requiring a new map with GPS coordinates of our monitoring wells. This will require a licensed surveyor. Popelka will contact area surveyors to get an idea of cost estimate. Project needs to be done by June 30, 2021.

11. Closed Session - Robert Flowers made a motion at 4:25 p.m. to enter a closed session in compliance with WI Statute 19.85(1)(f). This motion was seconded by Jeannie Dixon and carried. Following closed session discussion, David Popelka made a motion to adjourn the closed session and rejoin the open session meeting at 5:22 p.m. This motion was seconded by Dixon and carried. There were no actions to be taken as a result of the closed session.

12. Next meeting - The next meeting of the Town of Cable Sanitary District #1 is scheduled for Wednesday, May 12, 2021 at 3:00 pm at the District Office.

13. Adjournment - President Popelka adjourned the meeting at 5:25 p.m.

Minutes respectfully submitted by Jeannie Dixon.

_____/s/_____
Jeannie Dixon
Approved: May 12, 2021